### IOWA STATE UNIVERSITY

Debbie and Jerry Ivy College of Business

### **Master of Real Estate Development (MRED)**



Tracy Turner, Ph.D. Program Director

### Agenda

- Introduction
- Why Iowa State?
- Course curriculum
- Admissions requirements
- Cost of program
- Q&A

### A Closer Look at the ISU MRED

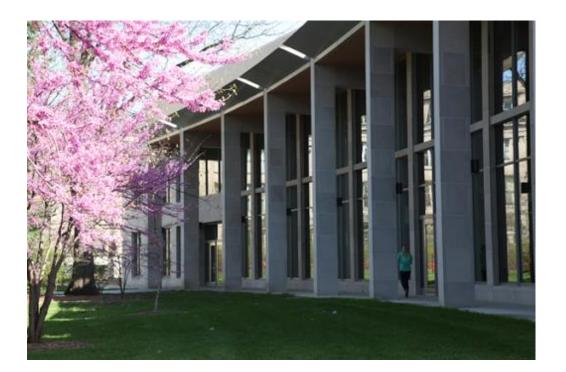
- Are you seeking career advancement?
- Are you looking to get a deeper understanding of real estate markets?
- Do you need the convenience of an online program?
- Are you looking for a customized curriculum to meet your needs?



**DR Young Associates** 

# Why Iowa State?

- Multidisciplinary approach
  - Real estate market analysis
  - Finance and investments
  - Leadership and negotiations
  - Urban planning
  - Architecture and construction science
- Dedicated faculty
- Benefit from dedicated graduate program staff



## Why Iowa State?

- Completing programs are more costly
- Industry engagement: networking opportunities, guest lectures and capstone project



# Why Iowa State?

- Outstanding Executive
  Advisory Council (EAC)
  - Mentoring program for MRED students











### **MRED** Faculty

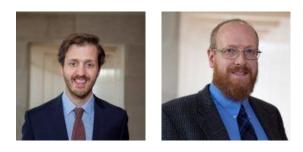
#### **College of Business**





Jim Summers; Michael Bootsma; Hua Sun; Tracy Turner

#### College of Design





Dan Kuhlmann; Ted Grevstad-Nordbock; Andrea Wheller

#### College of Engineering





Angela Christensen; Jennifer Shane

## A Closer Look at the Curriculum

- Program length = 21 months
- 33 credit hours of cohort based learning
  - 10 core courses
  - 1 elective
- Delivery method:
  - 8 online distance courses
  - 3 one-week campus courses



Northwestern Mutual Real Estate

## A Glimpse into Our Courses: 1st year

August 2019

• Real estate market analysis workshop

Fall 2019

- Real estate finance
- Construction basics, building systems & project management

Spring 2020

- Real estate investments
- Architecture and sustainable design



Northwestern Mutual Real Estate

## A Glimpse into Our Courses: 2<sup>nd</sup> Year

August 2020

• Leadership and conflict resolution workshop

Fall 2020

- Real estate law
- Real estate development

Spring 2021

- Sustainable community development
- Elective choice: Historic preservation or real estate securitization

May 2021: Capstone course workshop

**ISU Student Innovation Center** 

### Option to waive a course

Three "Core Competencies":

- Real estate finance
- Construction basics, building systems & project management
- Architecture and sustainable design

 $\rightarrow$  We will wave courses for students with expertise in one of these areas

 $\rightarrow$  Students can complete the degree with 30 credit hours

### Curriculum and Certified Commercial Investment Member

• "University Fast Track" for 2020/2021?

 $\rightarrow$  MRED graduates would get credit for some of the core CCIM designation courses

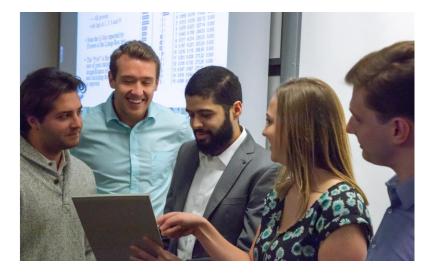
- CCIM core courses
  - CI 101: Financial Analysis for Commercial RE investment
  - CI 102: Market Analysis course
  - CI 103: User Decision Analysis
  - CI 104: Investment Analysis course

### **Admission Requirements**

- Bachelor's degree: business, design or a related field preferred
- Work experience: required
- Academic transcripts: from all universities (undergrad & grad) where coursework was completed
- No GMAT/GRE
- 3 Letters of Recommendation
- Formal Statement of Purpose
- Test of English as a Foreign Language
  - Only necessary for non-native English speakers

### Program costs

- Tuition \$890 per credit hour
- Tuition per semester, online courses =  $\$890 \times 6 = \$5,340$
- One-week workshops: \$890 x 3 = \$2,670
- \$1000 Inaugural Scholarship



### **Important Dates**

- Official lowa State applications are due by July 1, 2019
- Classwork begins week of August 5, 2019
  - On campus 5-day course: Real estate market analysis
  - Aug. 5<sup>th</sup> –Aug. 9<sup>th</sup>
- Fall 2019 online coursework begins Aug. 26<sup>th</sup>

## IOWA STATE UNIVERSITY

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# Thank You

For more information:

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MRED Website: https://www.ivybusiness.iastate.edu/masters/mred/

